

SBA COVID Relief for Venue Operators

This program is offered directly through the Small Business Administration. All applications will go straight to the SBA, not Pinnacle. Still, your financial advisor can help you on how to proceed and how this fits into your overall financial picture.

Shuttered Venue Operators Grant Program

The Shuttered Venue Operators Grant program (SVOG) will provide \$16 billion in grants to operators or promoters of live venues; operators of theatrical productions, movie theaters, live performing arts organizations; talent representatives; and certain operators of museums, zoos and aquariums. To qualify, you must have been in operation as of Feb. 29, 2020.

Before you can apply, you must [visit the SBA website and register for an account](#).

How much?

- 45% of gross earned revenue up to \$10 million
 - If you began operations after Jan. 1, 2019, grant will be average monthly gross revenue for each full month of 2019 multiplied by 6, up to \$10 million
- If you took a second round PPP loan, your grant will be reduced by the amount of your PPP loan.

What can I spend it on?

- Payroll, rent, utilities
- Scheduled mortgage and debt payments
- Worker protection costs
- Independent contractor payments
- Other business and administrative costs
- State and local taxes
- [Visit the SBA website for a full list.](#)

How do I get it?

- [Apply directly with the SBA](#)
- Priority for funding will be given based on percentage of revenue loss from April 2020 through December 2020.
 - In the first two weeks of accepting applications, priority will be given to eligible operators with 90% or more revenue loss due to COVID; the second two weeks will

include priority for those with revenue loss of 70% or more; and the third priority will be those with 25% or more revenue loss.

SBA Resources

The [SBA website](#) has full information on the program and links for applying. Here are some important links for you:

- [Application user guide](#) (helps you through the application process – detailed instructions and screen shots)
- [Cross-program eligibility on SBA COVID-19 relief options](#) – information on how various federal financial assistance programs impact eligibility for other federal programs (i.e., if you received PPP, how does that impact SVOG?)
- [Form 4506T](#), which will have to be completed as part of the application.